

Town of Pictou



Birthplace of New Scotland

**TOWN OPERATING BUDGET
FOR THE FISCAL YEAR ENDING MARCH 31, 2016**

JULY 13, 2015

Contents

- 1. INTRODUCTION 1
- 2. SUMMARY OF PRIOR YEAR (2014/15) RESULTS FOR TOWN OPERATIONS 1
- 3. OVERVIEW OF DRAFT OPERATING BUDGET 1
- 4. TAXATION FOR CURBSIDE COLLECTION AND HYDRANT RENTAL CHARGES 5
- 5. PROPOSED CHANGES TO TOWN PROGRAMS 5
 - 5.1. Closure of the Former CNR Station 5
 - 5.2. Library Space Review 5
- 6. PROPOSED CHANGES TO GOVERNANCE AND MUNICIPAL STRUCTURE 5
- 7. SUMMARY OF APPROVED TOWN OPERATIONS 6
- 8. TOWN CAPITAL BUDGET AND RESERVE ESTIMATES 7
 - 8.1. Capital Projects 7
- 9. OTHER FINANCIAL INDICATORS AND DETAILED ESTIMATES 8
- APPENDIX A: TOWN OPERATIONAL ESTIMATES 9
- APPENDIX B: COMPARISON OF RESIDENTIAL TAX BURDENS 22

1. INTRODUCTION

The following document outlines the Town operating budget for the fiscal year ending March 31, 2016, in addition to related policy and program initiatives approved by Pictou Town Council.

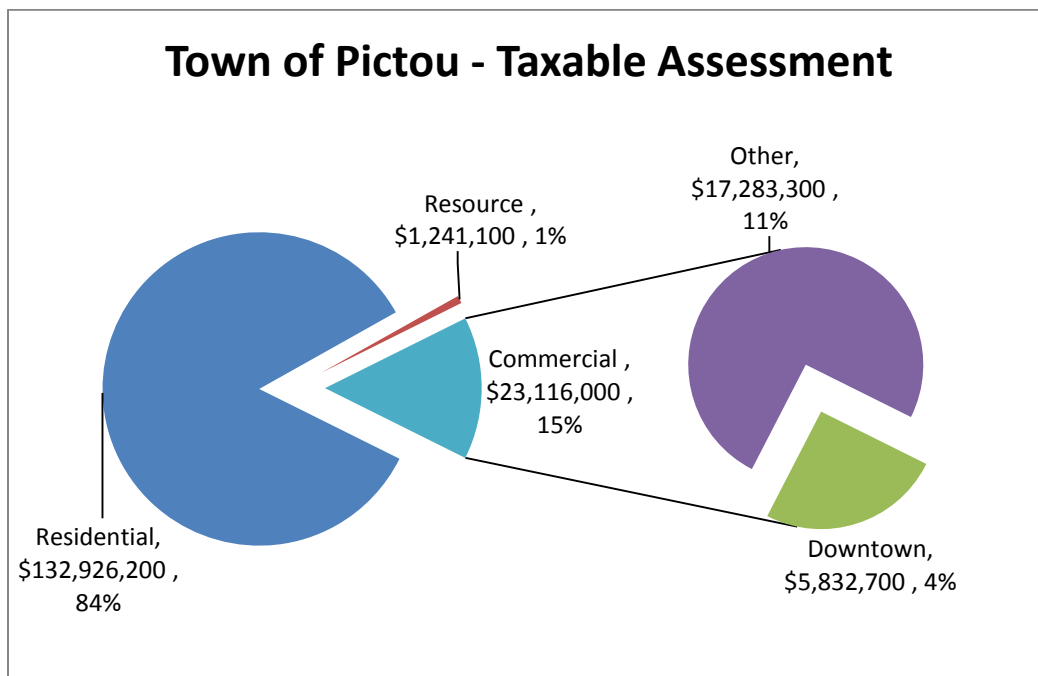
2. SUMMARY OF PRIOR YEAR (2014/15) RESULTS FOR TOWN OPERATIONS

Two years ago the Town incurred an operating deficit \$(72,352) due primarily to weather conditions affecting snow and ice removal costs. Last year the Town budgeted to recover half of that deficit. Last year actual results exceeded projections with the Town's surplus covering the entire prior year deficit.

The Town's accumulated operating surplus is still relatively low, i.e., below the amount suggested within the Provincial Financial Condition Index report (see <http://novascotia.ca/dma/finance/indicator/fci.asp>).

3. OVERVIEW OF DRAFT OPERATING BUDGET

The Town has the following assessment profile on which to budget for the recovery of expenses for the fiscal year ending March 31, 2016.



Residential Assessment

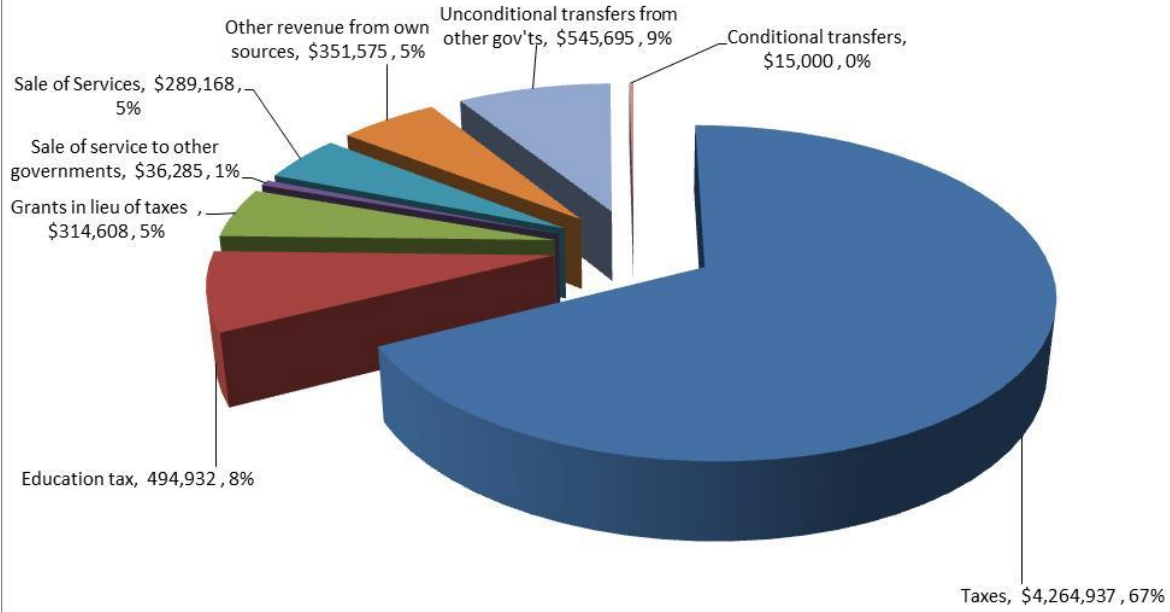
The residential assessment amount is also not uniform in value distribution. As can be seen in the following table, only 8% of the properties are assessed higher than \$150,000, while 55% of the properties are valued under \$85,000. The composition of residential values negatively impacts residential tax rates, i.e. because of the number of lower assessed properties the tax rate needs to be set high to produce sufficient revenue. Higher tax rates can discourage the construction of newer homes with higher values. To counteract this aspect of the Town’s assessment, Council has introduced more flat/equal (non-assessment based) taxes in recent years. This approach is intended to allow the Town to be competitive with respect to the construction of new homes. Assessed values related to new home construction are of benefit to all property owners.

Assessment Categories		% of
From	To	Total
\$ 1	\$ 40,000	11%
\$ 40,001	\$ 70,000	30%
\$ 70,001	\$ 85,000	14%
\$ 85,001	\$ 100,000	14%
\$ 100,001	\$ 150,001	23%
\$ 150,001	& higher	8%
		100%
Based on 2014 Assessment data		

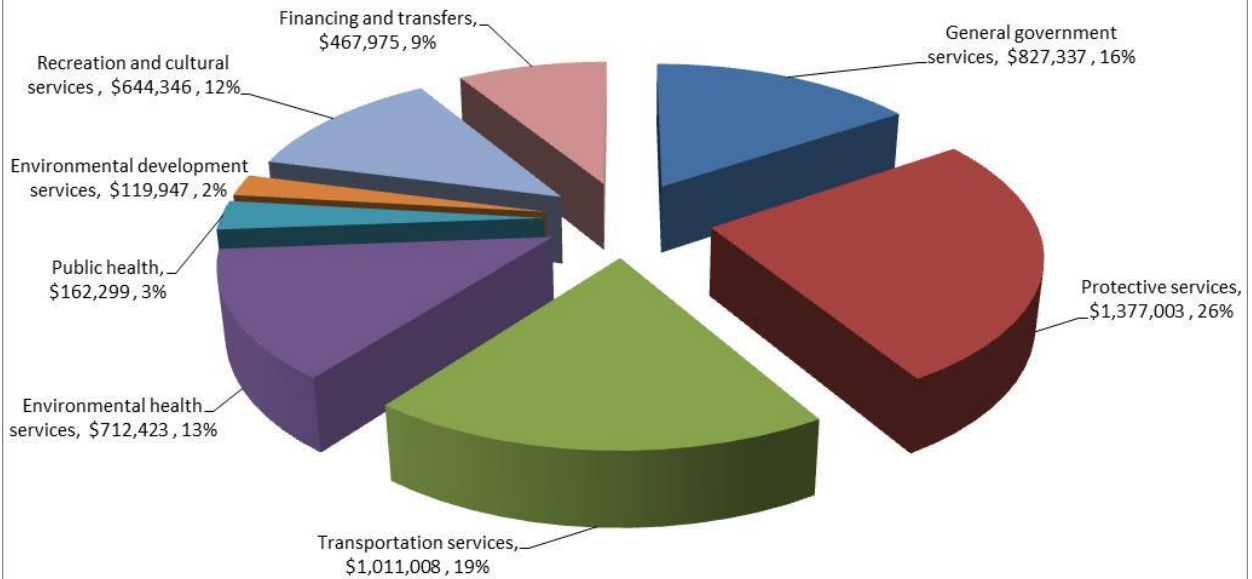
Revenue and Expense Overview

The annual amount of Town revenue is based on recovering the net operating costs (operating expenses less non-property taxation income). Estimated Town revenue and expenses in the current year are as follows:

Town of Pictou - Revenue Distribution

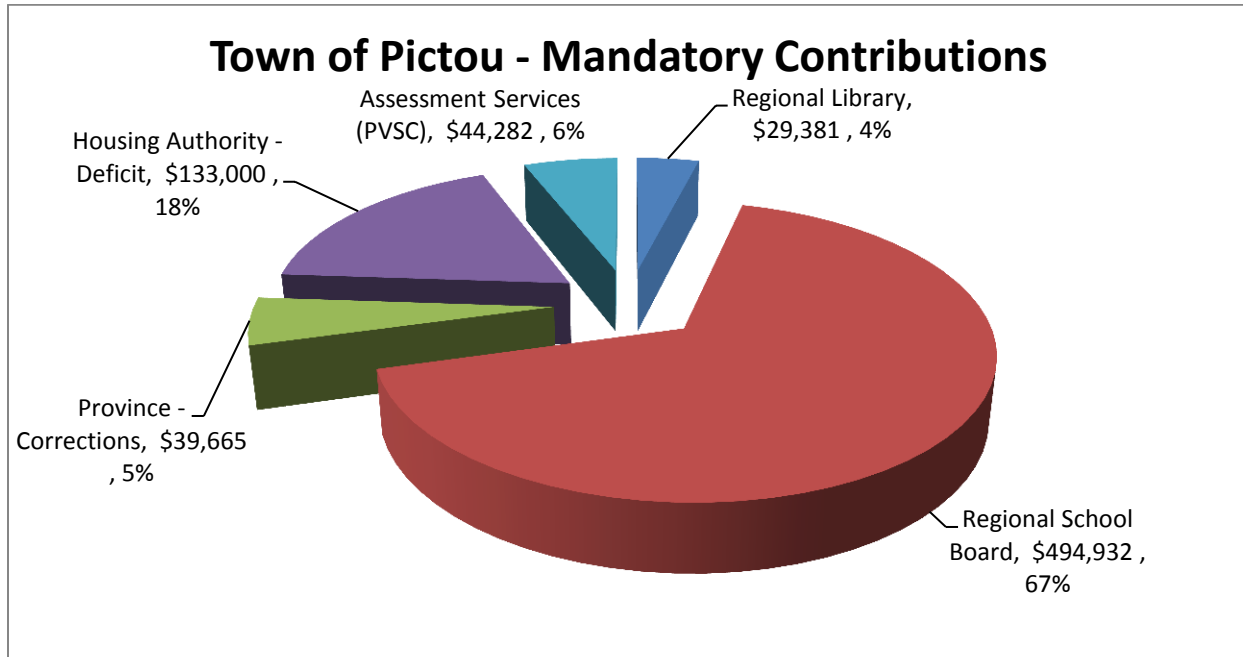


Town of Pictou - Expenditures



Mandatory Contributions to the Province

Municipalities are required to contribute mandatory amounts, as prescribed by the Province of Nova Scotia or through other formal Agreements. The following graph and table show the amounts being funded by the Town, and the amount of revenue granted to the Town through the Municipal Equalization Program. The net projection for the current fiscal year has the Town’s expenses rising by approximately \$36,363 (2.8%) as a result of increases in Provincial contributions and a decrease in Provincial funding.



Town of Pictou						
Mandatory Contributions and Equalization Grant						
	March 31	Budget 2016	Actual 2015	Actual 2014	\$ Variance	% Variance
Expense:						
Regional Library		29,381	29,685	29,685	(304)	-1.0%
Regional School Board		494,932	488,844	474,804	6,088	1.2%
Province - Corrections		39,665	40,283	40,923	(618)	-1.6%
* Housing Authority - Deficit		133,000	101,323	132,866	31,677	23.8%
Assessment Services (PVSC)		44,282	44,762	43,995	(480)	-1.1%
		741,260	704,897	722,273	36,363	4.9%
Revenue:						
Municipal Equalization Grant		545,521	545,521	562,675	-	0.0%
Net		1,286,781	1,250,418	1,284,948	36,363	2.8%

* Is the only estimated item all other lines are fixed.

4. TAXATION FOR CURBSIDE COLLECTION AND HYDRANT RENTAL CHARGES

Council has approved maintenance of a flat (equal sharing) tax to recover costs related to the residential curbside collection and disposal/processing of recyclables, organics and solid waste.

Council has further approved maintenance of a specific area rate levied on properties assessed as taxable and exempt to recover expenses related to fire hydrants. Fire hydrants are owned by the water utility and rented to the Town. The rental amount is a key revenue source required by the water utility to pay for its annual expenses. This charge is set by the Nova Scotia Utility and Review Board. The Town is permitted to charge exempt properties through section 80 of the *Municipal Government Act*.

The flat and area rates are intended to distribute costs uniformly for curbside collection and to increase the number of properties paying towards the hydrant rate expense.

5. PROPOSED CHANGES TO TOWN PROGRAMS

5.1. Closure of the Former CNR Station

Last year Council closed the CN Station due to high operating costs and significant physical upgrades required to the building. During the current year the Town will seek requests for proposals (RFP) for repurposing of the building. The RFP document will stipulate a requirement of new owners (a restrictive covenant within a deed when and if the property is conveyed) to maintain the exterior façade of the structure for its built heritage values.

5.2. Library Space Review

The Town, Municipality of Pictou County and the deCoste Entertainment Society, with financial assistance from the Atlantic Canada Opportunities Agency, plan to commission an architectural study to review physical space requirements for a new library within an expansion of the deCoste Centre.

The objective of the study is to grow the programming and financial sustainability of both the library and deCoste operations. The current budget includes a \$7,500 Town commitment towards possible generation of construction design drawings.

6. PROPOSED CHANGES TO GOVERNANCE AND MUNICIPAL STRUCTURE

Last year the Town executed a Memorandum of Understanding (MOU) on municipal reform with the Municipality of Pictou County and the Towns of New Glasgow and Stellarton. Under

the MOU a series of studies and recommendations are being generated for public consideration on a regional approach to municipal government. The study will, without limitation, call for a review of programs, physical assets, operations and governance, and will involve an extensive public consultation component. The Town budget contains a \$25,000 financial commitment towards the MOU. Additional and ongoing information related to the MOU can be obtained from <http://onepictoucounty.ca/> or by contacting the Town Office at (902) 485-4372.

7. SUMMARY OF APPROVED TOWN OPERATIONS

The following summarizes the approved Town revenue and expenditures for the fiscal year ending March 31, 2016:

TOWN OF PICTOU					
General Section					
Statement of Proposed Operations - Operating Fund					
For Year Ending March 31	Detail	2016	2015	2015	2014
	(page)	Budget	Actual	Budget	Actual
REVENUE					
Assessable property taxes	2	\$ 4,264,937	\$ 4,181,288	\$ 4,167,868	\$ 3,986,310
Less: School Board Requisition		(494,932)	(488,844)	(488,845)	(474,804)
		3,770,005	3,692,444	3,679,023	3,511,506
Grant in lieu of taxes	2	314,608	309,932	300,569	311,393
Services provided to other governments	2	36,285	33,132	38,221	29,852
Sale of services	2	289,168	261,072	337,137	296,448
Other revenue from own sources	3	351,575	362,317	339,199	330,822
Unconditional transfers from other governments	3	545,695	545,715	545,690	593,760
Conditional transfers from federal or provincial governments or agencies	3	-	-	-	20,200
Conditional transfers	3	15,000	8,182	15,000	26,000
		5,322,337	5,212,794	5,254,839	5,119,981
EXPENDITURES					
General government services	4	827,337	767,169	728,211	691,783
Protective services	5	1,377,003	1,329,693	1,305,187	1,373,043
Transportation services	6	1,011,008	1,071,443	955,615	1,024,566
Environmental health services	7	712,423	607,673	685,654	642,195
Public health services	8	162,299	144,777	175,499	182,622
Environmental developmental services	9	119,947	106,325	185,731	236,016
Recreation and cultural services	10	644,346	646,033	663,911	606,203
		4,854,362	4,673,113	4,699,808	4,756,428
Excess of revenues over expenses before the following		467,975	539,681	555,031	363,554
FINANCING AND TRANSFERS					
Debenture and term loan principal installments	11	(278,973)	(278,973)	(278,973)	(278,973)
Transfers from (to) own reserves, funds and agencies	11	(189,002)	(191,509)	(204,882)	(137,934)
Net financing and transfers		(467,975)	(470,482)	(483,855)	(416,907)
ANNUAL SURPLUS / (DEFICIT)		(0)	69,199	71,176	(53,353)
ACCUMULATED SURPLUS, BEGINNING OF YEAR		92,813	23,613	23,613	76,967
ACCUMULATED SURPLUS, END OF YEAR		\$ 92,813	\$ 92,813	\$ 94,789	\$ 23,613
DRAFT 2015-16 Rates and Charges					
Residential / \$100 of assessed value		1.630			
Commercial / \$100 of assessed value		4.330			
Sewer Operating Flat Tax		183.70			
Sewer Capital Flat Tax		119.64			
Hydrant Rental Area Rate / \$100 of assessed value		0.104			
Curbside Collection Flat Tax		180.82			

8. TOWN CAPITAL BUDGET AND RESERVE ESTIMATES

8.1. Capital Projects

Town Projects

Projects range from:

- A partnership with the Province of Nova Scotia on the realignment of West River Road and construction of a roundabout at the entrance to Town, designed to address traffic problems in the area, open up commercial land for development, and to visually improve the entrance of Town. This project is currently at the construction tendering stage.
- The reconstruction of Veterans Drive. This project is currently at the construction tendering stage.
- The Province of Nova Scotia has mandated all municipalities to replace all street lights with LED technology. Other municipalities that have completed this work have realized significant savings in power costs, i.e. upwards of an 80% reduction. Currently the Town expends about \$86,000 per year on related energy costs. Upgrades would produce meaningful savings for the Town. Tenders for this project have just closed.
- The resurfacing of limited sections of West River Road and Denoon Street. Project is in the tendering process.
- Required equipment purchases.

Water Projects

The Water Utility is a separate entity for financial purposes. The Town has made application to a national infrastructure program for the installation of a water treatment facility to address discolouration problems. It was just announced that the federal and provincial governments have earmarked their two-third share of a \$5.04M project (each level of government is committing \$1.68M). It is a large initiative that will take well over a year to complete, but will address Council's number one priority and a longstanding issue.

Capital Financing of Projects

As part of the capital budget, Council is using several sources of financing – including financing from the current year operating budget, reserves and long term borrowing.

9. OTHER FINANCIAL INDICATORS AND DETAILED ESTIMATES

The Province of Nova Scotia maintains a Municipal Financial Condition Index. The index ranks municipal operations on three financial dimensions: “...where municipalities get their revenue, how they spend their money, and how they manage their finances.”

Council is attempting to use this index to plan for the sustainable future of the community. For example, growth in population requires investment in Town servicing, i.e. recent arrangement made with housing developers and improvements to water; required growth in commercial assessment to take pressure off the residential sector, i.e. opening developable land off the rotary, and to maintain reasonable financial ratios, i.e. the debt to own source revenue ratio. The current year projection lists the Town debt ratio slightly below 10% (the Provincial index recommends a ratio below 15% - annual debt payments divided by annual revenue from internal sources).

For additional information please contact:

Mayor Joe Hawes

joe.hawes@townofpictou.ca

902-396-8077

Deputy Mayor Alta Munroe

alta.munroe@townofpictou.ca

902-485-4913

Councillor Lynn Vigneault

lynn.vigneault@townofpictou.ca

902-485-5789

Councillor Cam Beaton

cam.beaton@townofpictou.ca

902-485-6764

Councillor Bob Naylor

bobnaylor@eastlink.ca

902-485-5737

APPENDIX A: TOWN OPERATIONAL ESTIMATES

TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	Detail (page)	2016 Budget	2015 Actual	2015 Budget	2014 Actual
REVENUE					
Assessable property taxes	2	\$ 4,264,937	\$ 4,181,288	\$ 4,167,868	\$ 3,986,310
Less: School Board Requisition		(494,932)	(488,844)	(488,845)	(474,804)
		3,770,005	3,692,444	3,679,023	3,511,506
Grant in lieu of taxes	2	314,608	309,932	300,569	311,393
Services provided to other governments	2	36,285	33,132	38,221	29,852
Sale of services	2	289,168	261,072	337,137	296,448
Other revenue from own sources	3	351,575	362,317	339,199	330,822
Unconditional transfers from other governments	3	545,695	545,715	545,690	593,760
Conditional transfers from federal or provincial governments or agencies	3	-	-	-	20,200
Conditional transfers	3	15,000	8,182	15,000	26,000
		5,322,337	5,212,794	5,254,839	5,119,981
EXPENDITURES					
General government services	4	827,337	767,169	728,211	691,783
Protective services	5	1,377,003	1,329,693	1,305,187	1,373,043
Transportation services	6	1,011,008	1,071,443	955,615	1,024,566
Environmental health services	7	712,423	607,673	685,654	642,195
Public health services	8	162,299	144,777	175,499	182,622
Environmental developmental services	9	119,947	106,325	185,731	236,016
Recreation and cultural services	10	644,346	646,033	663,911	606,203
		4,854,362	4,673,113	4,699,808	4,756,428
Excess of revenues over expenses before the following		467,975	539,681	555,031	363,554
FINANCING AND TRANSFERS					
Debenture and term loan principal installments	11	(278,973)	(278,973)	(278,973)	(278,973)
Transfers from (to) own reserves, funds and agencies	11	(189,002)	(191,509)	(204,882)	(137,934)
Net financing and transfers		(467,975)	(470,482)	(483,855)	(416,907)
ANNUAL SURPLUS / (DEFICIT)		(0)	69,199	71,176	(53,353)
ACCUMULATED SURPLUS, BEGINNING OF YEAR		92,813	23,613	23,613	76,967
ACCUMULATED SURPLUS, END OF YEAR		\$ 92,813	\$ 92,813	\$ 94,789	\$ 23,613

DRAFT 2015-16 Rates and Charges

Residential / \$100 of assessed value	1.630
Commercial / \$100 of assessed value	4.330
Sewer Operating Flat Tax	183.70
Sewer Capital Flat Tax	119.64
Hydrant Rental Area Rate / \$100 of assessed value	0.104
Curbside Collection Flat Tax	180.82

TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
ASSESSABLE PROPERTY TAXES				
Residential	\$ 2,166,697	\$ 2,138,203	\$ 2,140,928	\$ 2,413,106
Commercial	1,000,923	962,832	963,898	963,135
Resource taxable assessments	20,230	19,647	19,688	19,981
Area Rates and Special Assessments - Commercial/Residential				
Commercial	115,948	116,795	114,430	69,113
Residential	875,554	859,501	843,289	431,813
	\$ 4,179,352	\$ 4,096,978	\$ 4,082,233	\$ 3,897,150
Business Property				
Based on revenues - Aliant	15,500	15,178	15,500	16,490
Nova Scotia Power Inc. - Grant in lieu of taxes	873	(81)	900	926
HST rebate	26,502	26,503	26,502	28,431
	\$ 42,875	\$ 41,600	\$ 42,902	\$ 45,847
Other Taxes				
Water Utility	\$ 42,710	\$ 42,710	\$ 42,733	\$ 43,313
	\$ 42,710	\$ 42,710	\$ 42,733	\$ 43,313
Education expenditures as a reduction of tax revenue appropriations to regional school board				
	\$ (494,932)	\$ (488,844)	\$ (488,845)	\$ (474,804)
TOTAL TAXES	\$ 3,770,005	\$ 3,692,444	\$ 3,679,023	\$ 3,511,506
GRANTS IN LIEU OF TAXES				
Federal government	\$ 120,127	\$ 117,763	\$ 115,052	\$ 116,581
Provincial government			-	
Provincial property and property of supported institutions	185,588	183,276	176,017	185,250
Fire protection	8,893	8,893	9,500	9,562
TOTAL GRANTS IN LIEU OF TAXES	\$ 314,608	\$ 309,932	\$ 300,569	\$ 311,393
SERVICES PROVIDED TO OTHER GOVERNMENTS				
Wastewater treatment - County of Pictou	\$ 36,285	\$ 33,132	\$ 38,221	\$ 29,852
TOTAL SERVICES PROVIDED TO OTHER GOVERNMENTS	\$ 36,285	\$ 33,132	\$ 38,221	\$ 29,852
SALES OF SERVICES				
Recreation and cultural services	\$ 289,168	\$ 261,072	\$ 337,137	\$ 296,448
Other services				
TOTAL SALES OF SERVICE	\$ 289,168	\$ 261,072	\$ 337,137	\$ 296,448

TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
OTHER REVENUE FROM OWN SOURCES				
Licenses and permits	\$ 300	\$ 322	\$ 200	\$ 289
Fines	4,500	6,304	2,500	2,591
Rentals	192,525	186,054	185,249	170,327
Return on investments	4,000	6,435	1,000	2,295
Penalties and interest on taxes	128,000	134,023	135,000	142,135
Miscellaneous	22,250	29,179	15,250	13,186
TOTAL OTHER REVENUE FROM OWN SOURCES	\$ 351,575	\$ 362,317	\$ 339,199	\$ 330,822
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS				
Municipal Grants Act - Equalization	\$ 545,521	\$ 545,521	\$ 545,521	\$ 562,675
Municipal Government Act - Farm property acreage	174	194	169	1,085
TOTAL UNCONDITIONAL TRANSFER FROM OTHER GOVERNMENTS	\$ 545,695	\$ 545,715	\$ 545,690	\$ 593,760
CONDITIONAL TRANSFERS FROM OTHER LOCAL GOVERNMENTS				
Grants - Fire Truck Funding	\$ 15,000	\$ 8,182	\$ 15,000	\$ 26,000
TOTAL REVENUE	\$ 5,322,337	\$ 5,212,794	\$ 5,254,839	\$ 5,119,981

TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
GENERAL GOVERNMENT SERVICES				
Legislative				
Mayor - Remuneration	\$ 19,500	\$ 19,523	\$ 19,500	\$ 19,353
Council - Remuneration	49,500	49,508	49,500	49,279
Expenses	6,600	7,933	6,600	6,135
	\$ 75,600	\$ 76,963	\$ 75,600	\$ 74,766
General administration				
Administrative	\$ 496,584	\$ 445,685	\$ 450,912	\$ 354,511
Financial management	13,750	13,100	13,500	13,100
Taxation				
Tax rebates or cancellations (Municipal Government Act Sections)	122,712	106,225	113,000	109,528
Transfer for assessment services	44,282	44,762	45,044	43,995
	\$ 677,328	\$ 609,773	\$ 622,456	\$ 521,135
Debt charges				
General operations interest	\$ 2,209	\$ 3,897	\$ 7,155	\$ 2,853
Other debt charges	16,200	16,128	18,000	16,313
	\$ 18,409	\$ 20,025	\$ 25,155	\$ 19,166
Valuation allowances				
Valuation allowance				
Uncollectible taxes	\$ 51,000	\$ 57,448	\$ -	\$ 74,149
Other doubtful receivables	-	(2,040)	-	2,567
	\$ 51,000	\$ 55,408	\$ -	\$ 76,717
Other general government services				
Elections, plebiscites and electors' meetings	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
TOTAL GENERAL GOVERNMENT SERVICES	\$ 827,337	\$ 767,169	\$ 728,211	\$ 691,783

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
PROTECTIVE SERVICES				
Police Protection	\$ 857,373	\$ 828,825	\$ 811,267	\$ 842,600
Law Enforcement				
Transfer to correctional services	\$ 39,665	\$ 40,283	\$ 40,283	\$ 40,923
Other (station and staff)	96,096	70,795	80,533	88,858
	\$ 135,761	\$ 111,078	\$ 120,816	\$ 129,781
Fire Protection				
Water supply and hydrants	\$ 182,653	\$ 178,041	\$ 178,041	\$ 167,809
Fire Dept and inspections	183,179	191,614	174,928	208,313
	\$ 365,832	\$ 369,655	\$ 352,969	\$ 376,122
Debt charges				
Interest on long-term debt				
Debenture interest	\$ 18,038	\$ 20,135	\$ 20,135	\$ 24,540
	\$ 18,038	\$ 20,135	\$ 20,135	\$ 24,540
TOTAL PROTECTIVE SERVICES	\$ 1,377,003	\$ 1,329,693	\$ 1,305,187	\$ 1,373,043

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
TRANSPORTATION SERVICES				
Common services	\$ 425,799	\$ 417,053	\$ 412,125	\$ 432,370
Road transport				
Roads and streets	\$ 120,000	\$ 124,383	\$ 125,000	\$ 144,222
Street lighting	86,000	85,942	83,000	81,946
Traffic services	25,014	21,221	29,076	24,154
Snow and ice removal	333,309	402,221	285,793	323,873
	\$ 564,323	\$ 633,768	\$ 522,869	\$ 574,195
Public transit	\$ 19,000	\$ 18,540	\$ 18,540	\$ 18,000
Debt charges				
Interest on long-term debt				
Debenture interest	\$ 1,887	\$ 2,082	\$ 2,081	\$ -
	\$ 1,887	\$ 2,082	\$ 2,081	\$ -
TOTAL TRANSPORTATION SERVICES	\$ 1,011,008	\$ 1,071,443	\$ 955,615	\$ 1,024,566

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
ENVIRONMENTAL HEALTH SERVICES				
Sewage collection and disposal				
Sewage collection systems	\$ 55,000	\$ 24,668	\$ 55,000	\$ 60,926
Sewage lift stations	76,265	30,139	54,082	29,158
Sewage treatment and disposal	255,843	223,259	246,500	230,982
	\$ 387,108	\$ 278,067	\$ 355,582	\$ 321,066
Garbage and waste collection and disposal				
Garbage, waste collection and disposal	\$ 256,948	\$ 257,205	\$ 257,690	\$ 240,454
	\$ 256,948	\$ 257,205	\$ 257,690	\$ 240,454
Debt charges				
Interest on long-term debt				
Debenture interest	\$ 68,367	\$ 72,402	\$ 72,382	\$ 80,675
	\$ 68,367	\$ 72,402	\$ 72,382	\$ 80,675
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$ 712,423	\$ 607,673	\$ 685,654	\$ 642,195

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
PUBLIC HEALTH SERVICES				
Grants to organizations	\$ 29,299	\$ 43,454	\$ 42,499	\$ 49,756
Housing				
Deficit of Regional Housing Authority	\$ 133,000	\$ 101,323	\$ 133,000	\$ 132,866
	\$ 133,000	\$ 101,323	\$ 133,000	\$ 132,866
TOTAL PUBLIC HEALTH SERVICES	\$ 162,299	\$ 144,777	\$ 175,499	\$ 182,622

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
ENVIRONMENTAL DEVELOPMENT SERVICES				
Environmental planning and zoning				
Planning and inspection services	\$ 30,000	\$ 16,032	\$ 50,000	\$ 76,177
	\$ 30,000	\$ 16,032	\$ 50,000	\$ 83,742
Community development				
Transfer to Regional Development Authority	\$ -	\$ -	\$ 8,000	\$ -
	\$ -	\$ -	\$ 8,000	\$ -
Other environmental development services				
Tourism	\$ 89,947	\$ 90,293	\$ 127,731	\$ 152,274
	\$ 89,947	\$ 90,293	\$ 127,731	\$ 152,274
TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES	\$ 119,947	\$ 106,325	\$ 185,731	\$ 236,016

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
RECREATION AND CULTURAL SERVICES				
Recreation facilities				
Administration	\$ 132,049	\$ 132,881	\$ 124,240	\$ 116,321
Swimming pools, beaches, marinas	273,523	267,086	291,037	226,717
Skating rinks, arenas, and multipurpose centres	10,000	18,926	18,926	18,926
Parks, playgrounds and sports fields	110,778	101,947	109,765	98,741
	\$ 526,350	\$ 520,839	\$ 543,968	\$ 460,705
Cultural buildings and facilities				
Libraries				
Library - local branch	\$ 24,486	\$ 24,395	\$ 24,301	\$ 23,520
Transfers to regional library	29,381	29,685	29,685	29,685
Cultural buildings	49,170	54,644	49,170	70,349
	\$ 103,037	\$ 108,725	\$ 103,156	\$ 123,555
Debt Charges				
Interest on long-term debt				
Debenture Interest	\$ 14,959	\$ 16,470	\$ 16,787	\$ 21,943
	\$ 14,959	\$ 16,470	\$ 16,787	\$ 21,943
TOTAL RECREATION AND CULTURAL SERVICES	\$ 644,346	\$ 646,033	\$ 663,911	\$ 606,203

TOWN OF PICTOU

General Section

Details of Financing and Transfers

For Year Ending March 31	2016 Budget	2015 Actual	2015 Budget	2014 Actual
FINANCING AND TRANSFERS				
Principal installments				
Debenture principal	\$ 278,973	\$ 278,973	\$ 278,973	\$ 278,973
	\$ 278,973	\$ 278,973	\$ 278,973	\$ 278,973
Transfers from (to) own reserves, funds and agencies				
Other funds				
Transfer (to) - operating reserve	\$ -	\$ -	\$ -	\$ -
Transfer (to) - operating reserve - annual surplus				
Transfer (to) - capital reserve	70,714	90,905	70,714	82,648
Transfer (to) - capital reserve - for amortization				
Transfer (to) - general capital fund (capital from revenue)	144,294	127,620	161,183	83,553
Transfer (to) - other				
Transfer from - operating reserve				
Transfer from - capital reserve				
Transfer from - general capital fund	(26,006)	(27,016)	(27,015)	(28,268)
Transfer from - other				
Own agencies				
Deficit or levy for water utility				
Other - Specify				
	\$ 189,002	\$ 191,509	\$ 204,882	\$ 137,934
Changes in equity				
Use of prior years' surpluses / (deficits)	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
Other - Specify				
TOTAL FINANCING AND TRANSFERS	\$ 467,975	\$ 470,482	\$ 483,855	\$ 416,907

APPENDIX B: COMPARISON OF RESIDENTIAL TAX BURDENS



											Year over	Year over
Taxable	Tax Rate		Sewer	Sewer	Hydrant	Curbside	TOTAL				Year Assmt	Year Assmt
Value	per \$100	Taxes	Operating	Capital	Tax	Flat Tax	TAXES	% Inc	\$ Inc	Change \$	Change %	
					0.104							
38,000	1.86	706.80	138.06	123.26			968.12	-1%	(6.39)	500.00	1.3%	
38,200	1.63	623.04	164.05	121.56	39.35	177.84	1,125.84	16%	157.72	200.00	0.5%	
39,100	1.63	637.33	183.70	119.64	40.50	180.82	1,161.99	3%	36.16	900.00	2.4%	
49,200	1.86	915.12	138.06	123.26			1,176.44	-0.4%	(4.53)	600.00	1.2%	
49,600	1.63	808.98	164.05	121.56	51.09	177.84	1,323.51	12.5%	147.07	400.00	0.8%	
50,600	1.63	824.78	183.70	119.64	52.41	180.82	1,361.36	2.9%	37.84	1,000.00	2.0%	
62,200	1.86	1,156.92	138.06	123.26			1,418.24	-0.1%	(0.81)	800.00	1.3%	
62,700	1.63	1,022.64	164.05	121.56	64.58	177.84	1,550.67	9.3%	132.43	500.00	0.8%	
64,000	1.63	1,043.20	183.70	119.64	66.29	180.82	1,593.66	2.8%	42.99	1,300.00	2.1%	
76,100	1.86	1,415.46	138.06	123.26			1,676.78	-2.7%	(47.31)	(1,700.00)	-2.2%	
76,700	1.63	1,250.98	164.05	121.56	79.00	177.84	1,793.43	7.0%	116.65	600.00	0.8%	
78,300	1.63	1,276.29	183.70	119.64	81.11	180.82	1,841.56	2.7%	48.13	1,600.00	2.1%	
87,000	1.86	1,618.20	138.06	123.26			1,879.52	0.4%	6.63	1,200.00	1.4%	
87,700	1.63	1,430.39	164.05	121.56	90.33	177.84	1,984.17	5.6%	104.65	700.00	0.8%	
89,500	1.63	1,458.85	183.70	119.64	92.71	180.82	2,035.72	2.6%	51.55	1,800.00	2.1%	
105,500	1.86	1,962.30	138.06	123.26			2,223.62	0.5%	10.35	1,400.00	1.3%	
106,400	1.63	1,735.38	164.05	121.56	109.59	177.84	2,308.43	3.8%	84.81	900.00	0.9%	
108,600	1.63	1,770.18	183.70	119.64	112.49	180.82	2,366.84	2.5%	58.41	2,200.00	2.1%	
118,500	1.86	2,204.10	138.06	123.26			2,465.42	0.4%	10.35	1,400.00	1.2%	
119,500	1.63	1,949.05	164.05	121.56	123.09	177.84	2,535.58	2.8%	70.16	1,000.00	0.8%	
122,000	1.63	1,988.60	183.70	119.64	126.37	180.82	2,599.14	2.5%	63.56	2,500.00	2.1%	
139,000	1.86	2,585.40	138.06	123.26			2,846.72	0.7%	19.65	1,900.00	1.4%	
140,200	1.63	2,286.66	164.05	121.56	144.41	177.84	2,894.52	1.7%	47.80	1,200.00	0.9%	
143,100	1.63	2,332.53	183.70	119.64	148.23	180.82	2,964.92	2.4%	70.40	2,900.00	2.1%	
151,800	1.86	2,823.48	138.06	123.26			3,084.80	0.7%	21.51	2,000.00	1.3%	
153,100	1.63	2,497.06	164.05	121.56	157.69	177.84	3,118.20	1.1%	33.40	1,300.00	0.9%	
156,300	1.63	2,547.69	183.70	119.64	161.90	180.82	3,193.76	2.4%	75.55	3,200.00	2.1%	
189,200	1.86	3,519.12	138.06	123.26			3,780.44	0.9%	32.67	2,600.00	1.4%	
190,900	1.63	3,113.58	164.05	121.56	196.63	177.84	3,773.66	-0.2%	(6.78)	1,700.00	0.9%	
194,900	1.63	3,176.87	183.70	119.64	201.89	180.82	3,862.92	2.4%	89.26	4,000.00	2.1%	
215,900	1.86	4,015.74	138.06	123.26			4,277.06	0.9%	38.25	2,900.00	1.4%	
217,800	1.63	3,552.32	164.05	121.56	224.33	177.84	4,240.10	-0.9%	(36.96)	1,900.00	0.9%	
222,300	1.63	3,623.49	183.70	119.64	230.27	180.82	4,337.92	2.3%	97.82	4,500.00	2.1%	
243,300	1.86	4,525.38	138.06	123.26			4,786.70	1.0%	45.69	3,300.00	1.4%	
245,400	1.63	4,002.47	164.05	121.56	252.76	177.84	4,718.69	-1.4%	(68.01)	2,100.00	0.9%	
250,500	1.63	4,083.15	183.70	119.64	259.48	180.82	4,826.79	2.3%	108.11	5,100.00	2.1%	
354,700	1.86	6,597.42	138.06	123.26			6,858.74	8.6%	544.17	30,100.00	9.3%	
357,800	1.63	5,835.72	164.05	121.56	368.53	177.84	6,667.70	-2.8%	(191.04)	3,100.00	0.9%	
365,300	1.63	5,954.39	183.70	119.64	378.39	180.82	6,816.95	2.2%	149.25	7,500.00	2.1%	