



Birthplace of New Scotland

OPERATING BUDGET - GENERAL SECTION

For Fiscal Year Ending March 31, 2010

TOWN OF PICTOU

General Section

Statement of Operations - Operating Fund

Year ended March 31	2010		2009		2008	
	Budget	Actual	Budget	Actual	Budget	Actual
Revenue (Schedule A):						
Taxes	\$3,407,501	\$3,349,030	\$3,332,002	\$3,227,904		
Grants in lieu of taxes	224,110	204,651	208,376	216,439		
Sales of services	316,800	344,337	297,300	324,977		
Other revenue from own sources	305,191	284,950	264,660	280,193		
Unconditional transfers from other governments	562,279	555,546	555,850	657,740		
Other transfers	335,093	308,051	352,364	327,821		
	<u>5,150,974</u>	<u>5,046,565</u>	<u>5,010,552</u>	<u>5,035,073</u>		
Expenditure (Schedule B):						
General government services	650,213	633,574	652,792	646,628		
Protective services	1,108,469	1,026,446	1,108,406	1,072,233		
Transportation services	976,992	952,814	888,534	911,163		
Environmental health services	230,593	206,888	192,791	172,439		
Public health and welfare services	20,812	14,518	22,576	15,478		
Environmental development services	457,753	485,474	466,545	412,485		
Recreation, cultural services and education	528,723	525,447	537,560	478,291		
Fiscal services	1,177,420	1,174,384	1,141,349	1,324,736		
	<u>5,150,974</u>	<u>5,019,546</u>	<u>5,010,553</u>	<u>5,033,455</u>		
Surplus / (Deficit)	<u>0</u>	<u>27,019</u>	<u>(1)</u>	<u>1,618</u>		
Residential Tax Rate / 000 of assessment	2.06					
Commercial Tax Rate / 000 of assessment	4.40					
BIDC Area Tax Rate / 000 of assessment	0.32					

TOWN OF PICTOU

General Section

Statement of Surplus (Deficit) - Operating Fund

Year ended March 31, 2009, with comparative figures for 2008.

	2010	2009	2008
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Surplus, beginning of year	\$ 27,019	\$ -	\$ (240,797)
Excess of revenue over expenditure (expenditure over revenue)	0	27,019	1,618
Transfer to revenue			240,797
Surplus (deficit), end of year	\$ 27,019	\$ 27,019	\$ 1,618

See accompanying notes to non-consolidated financial statements

TOWN OF PICTOU

General Section

Schedule A - Details of Revenue - Operating Fund

Year Ended March 31	2010		2009		2008	
	Budget	Actual	Budget	Actual	Budget	Actual
Taxes:						
Assessable property:						
Residential	\$ 2,383,800	\$ 2,363,911	\$ 2,376,300	\$ 2,305,098		
Commercial	860,134	786,500	786,900	737,608		
Resource Property	19,187	19,216	18,500	17,789		
Business property:						
Business occupancy	76,872	116,460	105,500	118,365		
Based on revenue	24,000	26,341	28,000	30,438		
Nova Scotia Power Inc.	892	741	741	700		
Other taxation:						
BID Tax	20,000	19,800				
HST rebate	22,616	16,061	16,061	17,905		
	<u>\$ 3,407,501</u>	<u>\$ 3,349,030</u>	<u>\$ 3,332,002</u>	<u>\$ 3,227,904</u>		
Grants in lieu of taxes:						
Federal government	\$ 124,995	\$ 123,104	\$ 123,117	\$ 116,406		
Provincial government:						
Property of supported institutions	33,484	16,103	27,200	32,992		
Fire protection	17,801	16,573	15,432	15,000		
Provincial government agencies:						
Liquor Commission	6,000	7,048	-	10,222		
Water utility	41,829	41,823	42,627	41,819		
	<u>\$ 224,110</u>	<u>\$ 204,651</u>	<u>\$ 208,376</u>	<u>\$ 216,439</u>		
Recreation and cultural services	\$ 316,800	\$ 344,337	\$ 297,300	\$ 324,977		
Other revenue from own sources:						
Fines and fees	\$ 5,000	\$ 5,272	\$ 3,641	\$ 5,317		
Fire truck funding	21,000	21,000	21,000	15,000		
Interest on investments	5,000	5,628	10,000	12,440		
Interest on tax arrears	100,000	92,067	70,000	65,799		
Licenses and permits	500	455	-	539		
Miscellaneous	9,000	8,832	6,000	33,222		
Rentals - other	124,691	113,497	113,910	109,147		
Rentals - Town Hall	40,000	38,198	40,108	38,729		
	<u>\$ 305,191</u>	<u>\$ 284,950</u>	<u>\$ 264,660</u>	<u>\$ 280,193</u>		

TOWN OF PICTOU

General Section

Schedule A - Details of Revenue - Operating Fund (Continued)

Year Ended March 31	2010		2009		2008	
	Budget	Actual	Budget	Actual	Budget	Actual
Unconditional transfers from other governments:						
Provincial government:						
Service Nova Scotia and Municipal Relations:						
Municipal Grants Act (Equalization)	\$ 562,279	\$ 555,546	\$ 555,548		\$ 650,352	
Assessment Act, Farm Property						
Acreage		-	302		-	
Organization review						7,388
	<u>\$ 562,279</u>	<u>\$ 555,546</u>	<u>\$ 555,850</u>		<u>\$ 657,740</u>	
Other transfers:						
Transfers from:						
Water utility	\$ 335,093	\$ 308,051	\$ 352,364		\$ 327,821	
Capital reserve fund						
	<u>\$ 335,093</u>	<u>\$ 308,051</u>	<u>\$ 352,364</u>		<u>\$ 327,821</u>	

TOWN OF PICTOU

General Section

Schedule B - Details of Expenditure - Operating Fund

Year Ended March 31	2010		2009		2008	
	Budget	Actual	Budget	Actual	Budget	Actual
General government services:						
Legislative:						
Mayor	\$ 11,000	\$ 9,840	\$ 10,050	\$ 9,744		
Council	27,500	21,019	25,440	24,151		
General administrative						
Administrative	452,482	452,260	457,350	423,315		
Financial management	7,900	8,400	9,000	8,100		
Taxation:						
Reduced taxation	78,684	75,892	77,991	80,711		
Other	72,648	65,878	72,961	100,578		
Other general government services:						
Grants to organizations	-	284	-	28		
	<u>\$ 650,213</u>	<u>\$ 633,574</u>	<u>\$ 652,792</u>	<u>\$ 646,628</u>		
Protective services:						
Police protection:						
R.C.M.P. policing	\$ 685,463	\$ 613,477	\$ 671,450	\$ 629,466		
Special constable	-	165	10,000	-		
Other	71,207	68,756	78,437	98,711		
Fire protection:						
Fire fighting force	85,065	96,269	88,514	86,969		
Fire alarm systems	-	-	1,400	1,223		
Water supply and hydrants	165,319	165,319	165,319	165,319		
Fire station and buildings	42,630	39,167	63,412	41,512		
Fire fighting equipment	40,432	33,013	16,875	40,808		
Other	3,000	2,409	4,000	2,780		
	15,353	7,870	9,000	5,444		
	<u>\$ 1,108,469</u>	<u>\$ 1,026,446</u>	<u>\$ 1,108,406</u>	<u>\$ 1,072,233</u>		
Transportation services:						
Salaries and wages	524,717	491,228	440,736	487,460		
Equipment and building maintenance	172,605	183,822	176,230	164,554		
Road transport:						
Roads and streets	66,000	70,789	65,858	56,836		
Snow removal and salt	95,000	94,753	90,000	89,084		
Street lighting	75,079	72,892	75,620	73,019		
Traffic control	28,591	27,330	28,090	28,210		
Other transportation						
Pictou County Regional Transit	15,000	12,000	12,000	12,000		
	<u>\$ 976,992</u>	<u>\$ 952,814</u>	<u>\$ 888,534</u>	<u>\$ 911,163</u>		

TOWN OF PICTOU

General Section

Schedule B - Details of Expenditure - Operating Fund (Continued)

Year Ended March 31	2010	2009		2008
	Budget	Actual	Budget	Actual
Environmental health services:				
Sewage collection and disposal	\$ 52,593	\$ 65,404	\$ 42,716	\$ 35,712
Garbage and waste collection and disposal	178,000	141,484	150,075	136,727
	<u>\$ 230,593</u>	<u>\$ 206,888</u>	<u>\$ 192,791</u>	<u>\$ 172,439</u>
Public health and welfare services:				
Social welfare	\$ 20,812	\$ 14,518	\$ 22,576	\$ 15,478
Environmental development services:				
Mainstreet Program	39,107	37,628	22,376	14,716
Fisheries Museum	15,000	15,000	15,000	15,000
deCoste Centre	57,572	62,213	57,844	60,032
Hector Arena	15,000	15,000	15,000	7,500
Quay and marina	289,774	310,305	318,325	279,079
A.E.F.	41,300	45,328	38,000	36,158
	<u>\$ 457,753</u>	<u>\$ 485,474</u>	<u>\$ 466,545</u>	<u>\$ 412,485</u>
Recreational and cultural:				
Recreation facilities:				
Administration	\$ 171,111	\$ 166,920	\$ 164,526	\$ 149,408
Recreation programs	85,402	72,441	76,013	67,096
Pool programs	224,632	239,216	249,621	214,737
Cultural buildings and facilities:				
Library	24,319	24,288	23,400	23,209
Heritage Buildings	23,259	22,582	24,000	23,841
	<u>\$ 528,723</u>	<u>\$ 525,447</u>	<u>\$ 537,560</u>	<u>\$ 478,291</u>

TOWN OF PICTOU

General Section

Schedule B - Details of Expenditure - Operating Fund (Continued)

Year Ended March 31	2010		2009		2008	
	Budget	Actual	Budget	Actual	Budget	Actual
Fiscal services:						
Capital debt charges:						
Interest on short-term borrowings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on long-term debt	66,010	86,881	92,329	88,118	92,329	88,118
Principal installments	94,500	72,000	72,000	80,044	72,000	80,044
Other debt charges	11,000	10,495	15,276	7,961	15,276	7,961
Transfers to own reserves and funds:						
Uncollectible taxes	60,000	54,398	55,000	-	55,000	-
Other doubtful receivables and write offs	5,000	3,350	-	-	-	-
Other funds:						
Capital expenditures from revenue	150,485	93,520	120,131	215,361	120,131	215,361
Amortized leaseholds	40,257	40,257	40,257	40,257	40,257	40,257
Special Reserves	12,000	79,941	11,500	-	11,500	-
Prior year deficits	-	-	-	240,796	-	240,796
Transfers to other agencies:						
Deficit of Pictou Housing Authority	90,000	88,888	85,000	78,549	85,000	78,549
Conditional transfers to other governments and agencies:						
Assessment costs	45,290	43,600	44,543	41,711	44,543	41,711
Correctional services	52,764	53,981	53,981	52,000	53,981	52,000
Environmental development services:						
Regional Planning Commission	71,909	67,726	71,447	52,971	71,447	52,971
Regional Development Commission	11,000	11,000	11,000	11,000	11,000	11,000
Recreation and cultural services and education:						
Regional Library	28,437	25,055	25,597	25,597	25,597	25,597
	438,768	443,292	443,289	390,372	443,289	390,372
	<u>\$ 1,177,420</u>	<u>\$ 1,174,384</u>	<u>\$ 1,141,349</u>	<u>\$ 1,324,736</u>	<u>\$ 1,141,349</u>	<u>\$ 1,324,736</u>