

**TOWN OF PICTOU
OPERATING BUDGET - GENERAL SECTION**

For Fiscal Year Ending March 31, 2024



TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	2023-24		2022-23		2022-23	
	Budget		Actual		Budget	
REVENUE						
Assessable property taxes	\$ 5,462,107	10.7%	\$ 4,935,007	10.2%	\$ 4,957,977	
Less: School Board Requisition	(560,759)	6.8%	(524,988)	4.3%	(537,425)	
	4,901,348	11.1%	4,410,019	10.9%	4,420,552	
Grant in lieu of taxes	396,510	5.2%	377,019	8.4%	365,892	
Services provided to other governments	25,935	30.9%	19,810	62.0%	16,010	
Sale of services	285,439	3.8%	274,887	12.6%	253,500	
Other revenue from own sources	556,248	20.1%	463,089	32.1%	421,146	
Unconditional transfers from other governments	545,669	-0.2%	546,758	0.0%	545,669	
Conditional transfers	382,100		194,145		-	
	100%	7,093,248	12.8%	6,285,726	17.8%	6,022,768
EXPENDITURES						
General government services	14%	1,012,186	-0.8%	1,019,988	1.9%	992,922
Protective services	24%	1,735,768	9.3%	1,587,746	6.5%	1,629,978
Transportation services	16%	1,142,175	14.6%	996,519	9.1%	1,046,825
Environmental health services	10%	704,054	7.7%	653,746	6.8%	659,466
Public health services	2%	167,000	-12.6%	191,015	-9.7%	185,000
Environmental developmental services	3%	214,519	-42.9%	375,645	29.4%	165,816
Recreation and cultural services	18%	1,259,241	61.3%	780,899	85.0%	680,704
	88%	6,234,942	11.2%	5,605,558	16.3%	5,360,712
Excess of revenues over expenses before the following	12%	858,307	26.2%	680,168	29.6%	662,057
FINANCING AND TRANSFERS						
Debenture and term loan principal installments	-5%	(367,357)	25.3%	(293,280)	31.0%	(280,347)
Transfers from (to) own reserves, funds and agencies	-9%	(609,500)	39.3%	(437,580)	24.7%	(488,680)
Net financing and transfers	-14%	(976,857)	33.7%	(730,860)	27.0%	(769,027)
ANNUAL SURPLUS / (DEFICIT)	-1.7%	(118,550)	133.9%	(50,692)	10.8%	(106,970)
ACCUMULATED SURPLUS, BEGINNING OF YEAR		-		-		-
TRANSFER TO OPERATING RESERVE		118,550		50,692		106,970
ACCUMULATED SURPLUS, END OF YEAR		\$ -		\$ -		\$ -

2023-24 Proposed Rates and Charges

Residential / \$100 of assessed value	\$ 1.69	0.0%	\$ 1.69
Commercial / \$100 of assessed value	\$ 4.34		\$ 4.34
Sewer Operating Flat Tax	\$ 225.44	32.4%	\$ 170.28
Sewer Capital Flat Tax	\$ 96.74	-3.4%	\$ 100.14
Hydrant Rental Area Rate / \$100 of assessed value	\$ 0.154		\$ 0.157
Curbside Collection Flat Tax	\$ 159.12	8.2%	\$ 147.09
Recycling Fee	\$ 50.38	-18.1%	\$ 61.53

Example Property Assessed at \$100,000 with 1 Service Unit	\$107,700		\$100,000
Levy	\$ 1,820.13	7.7%	\$ 1,690.00
Hydrant	\$ 165.48	5.1%	\$ 157.47
Local Improvements	\$ 481.29	15.3%	\$ 417.51
Total	\$ 2,466.90	8.9%	\$ 2,264.98
Increase	\$ 201.92		

TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	2023-24 Budget	2022-23 Actual	2022-23 Budget
ASSESSABLE PROPERTY TAXES			
Residential	\$ 2,758,959	\$ 2,474,802	\$ 2,464,656
Commercial	1,377,753	1,246,322	1,256,078
Resource taxable assessments	39,473	26,192	26,042
Area Rates and Special Assessments - Commercial/Residential			
Commercial	118,426	116,508	127,187
Residential	1,065,832	976,155	991,728
Subtotal	\$ 5,360,443	\$ 4,839,978	\$ 4,865,692
Business Property			
Business occupancy	\$ -	\$ -	\$ -
Based on revenues - Aliant	14,500	14,500	18,000
Nova Scotia Power Inc. - Grant in lieu of taxes	1,150	1,160	973
HST rebate	36,000	36,560	30,355
Subtotal	\$ 51,650	\$ 52,220	\$ 49,328
Other Taxes			
Water Utility	\$ 50,014	\$ 42,809	\$ 42,957
Subtotal	\$ 50,014	\$ 42,809	\$ 42,957
Education expenditures as a reduction of tax revenue appropriations to regional school board			
	\$ (560,759)	\$ (524,988)	\$ (537,425)
TOTAL TAXES	\$ 4,901,348	\$ 4,410,019	\$ 4,420,552
GRANTS IN LIEU OF TAXES			
Federal government	\$ 142,156	\$ 128,931	\$ 127,904
Provincial government			
Provincial property and property of supported institutions	240,505	234,729	222,680
Fire protection	13,849	13,359	15,308
TOTAL GRANTS IN LIEU OF TAXES	\$ 396,510	\$ 377,019	\$ 365,892
SERVICES PROVIDED TO OTHER GOVERNMENTS			
Wastewater treatment - County of Pictou	\$ 25,935	\$ 19,810	\$ 16,010
TOTAL SERVICES PROVIDED TO OTHER GOVERNMENTS	\$ 25,935	\$ 19,810	\$ 16,010
SALES OF SERVICES			
Recreation and cultural services	\$ 285,439	\$ 274,887	\$ 253,500
Other services			
TOTAL SALES OF SERVICE	\$ 285,439	\$ 274,887	\$ 253,500

TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	2023-24 Budget	2022-23 Actual	2022-23 Budget
OTHER REVENUE FROM OWN SOURCES			
Licenses and permits	\$ 7,000	\$ 6,311	\$ 5,000
Fines	3,000	2,332	5,000
Rentals	314,248	275,435	269,146
Return on investments	90,000	51,695	8,000
Penalties and interest on taxes	120,000	108,492	115,000
Miscellaneous	22,000	18,824	19,000
TOTAL OTHER REVENUE FROM OWN SOURCES	\$ 556,248	\$ 463,089	\$ 421,146
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS			
Federal government			
Provincial government			
Municipal Grants Act - Equalization	\$ 545,521	\$ 546,612	\$ 545,521
Municipal Government Act - Farm property acreage	148	146	148
Other - Specify	-	-	-
Other provincial			-
Resource Recovery Fund Board			
Other - Specify			
Other local governments - Specify			
TOTAL UNCONDITIONAL TRANSFER FROM OTHER GOVERNMENTS	\$ 545,669	\$ 546,758	\$ 545,669
CONDITIONAL TRANSFERS FROM FEDERAL OR PROVINCIAL GOVERNMENTS OR AGENCIES			
Federal government			
Federal agencies - CMHC			
Provincial government	\$ 382,100	\$ 194,145	\$ -
Provincial agencies			
TOTAL CONDITIONAL TRANSFERS FROM FEDERAL OR PROVINCIAL GOVERNMENTS OR AGENCIES	\$ 382,100	\$ 194,145	\$ -
CONDITIONAL TRANSFERS FROM OTHER LOCAL GOVERNMENTS			
Grants - Fire Truck Funding	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 7,093,248	\$ 6,285,726	\$ 6,022,768

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2023-24	2022-23	2022-23
	Budget	Actual	Budget
PROTECTIVE SERVICES			
Police Protection	\$ 1,039,064	\$ 973,539	\$ 980,598
Law Enforcement			
Transfer to correctional services	\$ 39,000	\$ 47,700	\$ 39,000
Other (station and staff)	98,888	57,193	103,056
Subtotal	\$ 137,888	\$ 104,893	\$ 142,056
Fire Protection			
Water supply and hydrants	\$ 328,367	\$ 303,194	\$ 303,194
Fire Dept and inspections	212,700	203,302	198,150
Subtotal	\$ 541,067	\$ 506,496	\$ 501,344
Debt charges			
Interest on long-term debt			
Debenture interest	\$ 17,749	\$ 2,817	\$ 5,980
Subtotal	\$ 17,749	\$ 2,817	\$ 5,980
TOTAL PROTECTIVE SERVICES	\$ 1,735,768	\$ 1,587,746	\$ 1,629,978

TOWN OF PICTOU

General Section

Statement of Proposed Operations - Operating Fund

For Year Ending March 31	2023-24 Budget	2022-23 Actual	2022-23 Budget
GENERAL GOVERNMENT SERVICES			
Legislative			
Mayor - Remuneration	\$ 22,547	\$ 22,262	\$ 21,256
Council - Remuneration	53,770	53,746	52,739
Expenses	15,500	6,835	16,250
Subtotal	\$ 91,817	\$ 82,843	\$ 90,245
General administration			
Administrative	\$ 562,963	\$ 586,433	\$ 565,402
Financial management	20,500	16,206	17,000
Taxation			
Tax rebates or cancellations (Municipal Government Act Sections)	267,900	273,788	258,276
Transfer for assessment services	43,106	42,504	42,500
Subtotal	\$ 894,469	\$ 918,931	\$ 883,177
Debt charges			
General operations interest	\$ 900	\$ 515	\$ -
Other debt charges	17,000	18,932	10,000
Subtotal	\$ 17,900	\$ 19,447	\$ 10,000
Valuation allowances			
Valuation allowance			
Uncollectible taxes	\$ 500	\$ (9,234)	\$ 2,500
Other doubtful receivables	500	2,000	2,000
Subtotal	\$ 1,000	\$ (7,234)	\$ 4,500
Other general government services			
Elections, plebiscites and electors' meetings	\$ 7,000	\$ 6,000	\$ 5,000
Subtotal	\$ 7,000	\$ 6,000	\$ 5,000
TOTAL GENERAL GOVERNMENT SERVICES	\$ 1,012,186	\$ 1,019,988	\$ 992,922

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2023-24 Budget	2022-23 Actual	2022-23 Budget
TRANSPORTATION SERVICES			
Common services	\$ 653,064	\$ 599,349	\$ 531,018
Road transport			
Roads and streets	\$ 80,000	\$ 108,812	\$ 100,000
Street lighting	30,000	27,274	35,000
Traffic services	21,000	21,292	21,000
Snow and ice removal	284,792	199,193	327,084
Subtotal	\$ 415,792	\$ 356,572	\$ 483,084
Public transit	\$ 22,575	\$ 21,500	\$ 21,500
Debt charges			
Interest on long-term debt			
Debenture interest	\$ 50,744	\$ 19,099	\$ 11,223
Subtotal	\$ 50,744	\$ 19,099	\$ 11,223
TOTAL TRANSPORTATION SERVICES	\$ 1,142,175	\$ 996,519	\$ 1,046,825

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2023-24	2022-23	2022-23
	Budget	Actual	Budget
ENVIRONMENTAL HEALTH SERVICES			
Sewage collection and disposal			
Sewage collection systems	\$ 53,000	\$ 73,971	\$ 45,500
Sewage lift stations	71,600	71,875	76,500
Sewage treatment and disposal	305,112	247,624	278,722
Subtotal	\$ 429,712	\$ 393,471	\$ 400,722
Garbage and waste collection and disposal			
Garbage, waste collection and disposal	\$ 246,016	\$ 231,122	\$ 230,000
Subtotal	\$ 246,016	\$ 231,122	\$ 230,000
Debt charges			
Interest on long-term debt			
Debenture interest	\$ 28,325	\$ 29,154	\$ 28,744
Subtotal	\$ 28,325	\$ 29,154	\$ 28,744
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$ 704,054	\$ 653,746	\$ 659,466

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2023-24	2022-23	2022-23
	Budget	Actual	Budget
PUBLIC HEALTH SERVICES			
Grants to organizations	\$ 44,000	\$ 58,298	\$ 35,000
Housing			
Deficit of Regional Housing Authority	\$ 123,000	\$ 132,717	\$ 150,000
Subtotal	\$ 123,000	\$ 132,717	\$ 150,000
TOTAL PUBLIC HEALTH SERVICES	\$ 167,000	\$ 191,015	\$ 185,000

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2023-24	2022-23	2022-23
	Budget	Actual	Budget
ENVIRONMENTAL DEVELOPMENT SERVICES			
Environmental planning and zoning			
Planning and inspection services	\$ 60,000	\$ 55,081	\$ 60,000
Subtotal	\$ 60,000	\$ 55,081	\$ 60,000
Community development			
Transfer to Regional Development Authority	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -
Other environmental development services			
Tourism	\$ 154,519	\$ 320,564	\$ 105,816
Subtotal	\$ 154,519	\$ 320,564	\$ 105,816
TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES	\$ 214,519	\$ 375,645	\$ 165,816

TOWN OF PICTOU

General Section

Details of Expenditure - Operating Fund

For Year Ending March 31	2023-24	2022-23	2022-23
	Budget	Actual	Budget
RECREATION AND CULTURAL SERVICES			
Recreation facilities			
Administration	\$ 194,997	\$ 96,150	\$ 108,595
Swimming pools, beaches, marinas	278,106	282,953	259,766
Skating rinks, arenas, and multipurpose centres	50,000	50,000	50,000
2023 Celebrations	429,992	21,064	-
Parks, playgrounds and sports fields	139,659	171,419	112,965
Subtotal	\$ 1,092,754	\$ 621,585	\$ 531,325
Cultural buildings and facilities			
Libraries			
Library - local branch	\$ 25,000	\$ 24,461	\$ 24,000
Transfers to regional library	36,000	33,841	40,000
Pictou Academy	-	3,142	4,000
Cultural buildings - Council Initiatives	98,451	93,286	79,700
Subtotal	\$ 159,451	\$ 154,730	\$ 147,700
Debt Charges			
Interest on long-term debt			
Debenture Interest	\$ 7,036	\$ 4,584	\$ 1,679
Subtotal	\$ 7,036	\$ 4,584	\$ 1,679
TOTAL RECREATION AND CULTURAL SERVICES	\$ 1,259,241	\$ 780,899	\$ 680,704

TOWN OF PICTOU

General Section

Details of Financing and Transfers

For Year Ending March 31	2023-24 Budget	2022-23 Actual	2022-23 Budget
FINANCING AND TRANSFERS			
Principal installments			
Debenture principal	\$ 367,357	\$ 293,280	\$ 280,347
Subtotal	\$ 367,357	\$ 293,280	\$ 280,347
Transfers from (to) own reserves, funds and agencies			
Other funds			
Transfer (to) - operating reserve	\$ -	\$ -	\$ -
Transfer (to) - operating reserve - annual surplus			
Transfer (to) - capital reserve	60,000	60,000	60,000
Transfer (to) - capital reserve - for amortization			
Transfer (to) - general capital fund (capital from revenue)	549,500	377,580	428,680
Transfer (to) - other			
Transfer from - operating reserve	-		
Transfer from - capital reserve			
Transfer from - capital and specials reserves	-	-	-
Transfer from - operating reserve			-
Own agencies			
Deficit or levy for water utility			
Other - Specify			
Subtotal	\$ 609,500	\$ 437,580	\$ 488,680
Changes in equity			
Use of prior years' surpluses / (deficits)		\$ -	\$ -
Subtotal		\$ -	\$ -
Other - Specify			
TOTAL FINANCING AND TRANSFERS	\$ 976,857	\$ 730,860	\$ 769,027