

Town of Pictou



Birthplace of New Scotland

Town-owned Taxable Properties Tax Exemption
(Date: August 28, 2017)

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Short Title

Town-owned Taxable Properties Tax Exemption Policy

Policy Objective

The purpose of this policy is to provide a property taxation exemption for Town-owned taxable properties.

Policy Presentation

1.0 In This Policy:

- 1.1 “Fiscal Year” means the period between April 1 of one year and March 31 in the following year including the dates.
- 1.2 “Property(ies)” means the land and building of the owner situate within the Town of Pictou known as the deCoste Centre with Property Identification Description number 00974733, and the Assessment Account Number 04651391, or other Town-owned taxable properties as assessed by Property Valuation Services Corporation as legislative code 01-residential, 02-commercial, 03-resource and 27-resource forest.
- 1.3 “Owner” is the Town of Pictou, a body corporate registered under the laws of Nova Scotia.
- 1.4 “Taxation” has the same meaning as in the Municipal Government Act and to the extent permitted by law, includes all rates, charges or taxes of the Town of Pictou prescribed by statute as a lien on real property.

2.0 Authority

- 2.1 Provision 71 of the Municipal Government Act, “Tax exemption policy for certain organizations” for the deCoste Centre, and provisions 48 and 50 for the remainder of the Properties.

3.0 Exemption

- 3.1 Per the applicable MGA provisions, that the Properties be **exempt** from Taxation.
- 3.2 Change of ownership of the property shall automatically trigger a review of this policy with a possible cessation of exemption and reapplication of Taxation for the portion of the fiscal year then unexpired.
- 3.3 Notwithstanding any other provision of this policy, the exemption of the Properties shall be reviewed every three years provided no change in the Town taxation structure; in the event of a change in the Town taxation structure, the exemption of the Properties shall be reviewed.

3.4 This policy shall apply to the April 1, 2017 to March 31, 2018 fiscal year and each year thereafter unless amended or repealed.

Clerk's Annotations

Clerk's Annotation for Official Policy Book

Date of Notice to Council Members
of Intent to Consider [7 days minimum]: July 31, 2017

Date of Passage of Current Policy: August 28, 2017

I certify that this Policy was adopted by Council as indicated above.

Nicole MacDonald

Nicole MacDonald
Deputy Clerk

November 24, 2021

Date