

Minutes of a Town of Pictou Audit Committee meeting convened 6:00 pm in Council Chambers on the above date. Mayor James Ryan presiding.

PRESENT: Deputy Mayor Nadine LeBlanc; Councillors Dan Currie, Melinda MacKenzie and Shawn McNamara; Citizen Member Paula Beer-Eligh

ALSO PRESENT: Kyle Slaunwhite, CAO
Jonathan Daye, Town Accountant
Sonny MacDougall, MNP
Bruce Spicer, MNP
Nicole MacDonald, Deputy Clerk/Minute Recorder

1. CALL TO ORDER

Mayor Ryan called the meeting to order.

2. APPROVAL OF AGENDA

MOTION: To approve the agenda as presented.
CARRIED

AUD-09-20-21-2450

3. PRESENTATION OF AUDIT REPORT – MNP

Mr. Sonny MacDougall, CPA, CA presented MNP’s findings report and noted there were a few minor changes made by the Auditors with respect to the Town Accounts, however Town staff had no issue with the adjustments. Mr. MacDougall noted it was a clean audit and thanked Town Staff for their participation, especially since most of the work had been completed electronically again this year. He indicated there was nothing to hold them back from providing a clean audit report as no signs of fraud or areas of rule were found during the audit process.

- Question on financial position

4. PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS FOR YEAR ENDED MARCH 31, 2021 – MNP

MOTION: To recommend that Council at their next regular meeting approve the Audited March 31, 2021 Financial Statements as presented by MNP.

CARRIED *AUD-09-20-21-2451*

- Question on variance of RCMP expenses – various staff leaves of absence that the Town was not charged
- Comment on positive financial position of Town to fully fund projects and available surplus

5. ADJOURNMENT

The meeting adjourned at 6:30 pm.

APPROVED

James J. Ryan
Mayor

Kyle Slaunwhite
CAO